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FOR IMMEDIATE RELEASE

NEVILLE ISLAND REVITALIZATION STARTS WITH A NEW SPEC FLEX-OFFICE BUILDING



December 21, 2009 (Pittsburgh, PA) A ground breaking took place on Thursday, December 17, 2009 at 2:00 PM for Neville Commons, a new 25,120 square foot flex/office building located at

6104 Grand Avenue, Neville Island, Pittsburgh, PA. Chuck Snyder, President of Neville Island Commons, LLC is the owner of the property. Burns & Scalo Real Estate Services, Inc. represents the owner as the Owner's Construction Representation for the development. Featured guest was Senator Wayne Fontana.

"This is the only speculative building under construction in Pittsburgh. We do not need financing for this project and we are ready to roll. You will see more new construction occurring on Neville Island, stay tuned," said Chuck Snyder. Additional future development includes a 90,000 square foot flex building at 4800 Grand Avenue, the site of the former Dravo Corporate office building which has been demolished. Construction is expected to begin Spring of 2010. Josh Snyder, President of JLS Land Company, LLC is owner of the property.

"Due to this excellent location, we feel strongly that this development will revitalize the land into a viable economic use," said Scott Caplan, Director of Acquisition and Construction of Burns & Scalo Real Estate Services, Inc. This property is located directly off the I-79 Neville Island Exit.

Kelley Hoover, Director of Brokerage for Burns & Scalo Real Estate Services, Inc. will be leasing the building. "This location is a home run for business's that need to be on a major highway and within minutes of the airport, downtown, Cranberry and Southpointe. With the new Fairfield Inn by Marriott and the new Kings Family Restaurant, this island is a Diamond in the Rough. We have several amenities within minutes of the site. Actually 40 restaurants within two miles as well as the Robert Morris Island Sports Center located on the island," stated Kelley.

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Occupancy is expected to be this Summer of 2010. The development consists of 15,700 square feet of flex/warehouse space which features 14 foot high ceilings and drive in doors and an additional 9,420 square feet of office/flex space. A LERTA (Local Economic Revitalization Tax Abatement) is also available.

Contact Scott Caplan for additional information at 412-250-3000 Ext. 221.

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