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FOR IMMEDIATE RELEASE

Burns & Scalo Acquires Goodwill Headquarters Building Stage Set For Major Apartment Complex on East Carson

Burns & Scalo Real Estate Services, Inc. has completed the acquisition of the Goodwill of Southwestern Pennsylvania headquartered building located at 2600 East Carson Street. In addition to the building, Burns & Scalo Real Estate Services, Inc. purchased several surrounding lots that were owned by Goodwill. All property was purchased for approximately \$6.5 million. The sale closed on February 5, 2010. The transaction did not include the Goodwill store at 2700 East Carson Street which will remain in operation.

Burns & Scalo plans to convert the seven-story, 150,000-square-foot structure into a 90- unit apartment building with 12,000 square feet of retail space on the first floor. The rehabilitation is expected to be completed in late 2011.

“This building is excellently located directly across from the entrance to South Side Works and the rehabilitation will extend the dynamic development of the greater South Side further east,” said James Scalo, the company’s president. “We are excited to be able to bring new and exciting ideas to apartment living in this unique urban chic environment.”

Goodwill President and CEO, Michael J. Smith said, “We are delighted that this building, which served Goodwill well for more than four decades, will soon play a positive and valuable role as a residential resource for the South Side community.” The building has been home to Goodwill since 1967.

Some of the more unique aspects of the plans are the development of one indoor parking space for each unit, exceptional views (tallest building on the South Side) and numerous amenities – unlike any other rental property in the South Side -- and a commitment to utilizing green construction techniques and building and furnishing materials. Also, the building is expected to be smoke free and pet free.

Burns & Scalo Real Estate Services, Inc. is serving as the Owner Construction Representative for Goodwill as they help complete the build out of their new facility located at 51st Street in Lawrenceville. The project is expected to take seven to eight months. Conversion of the Carson Street building to apartments will get underway when work on the Lawrenceville facility is completed.

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