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FOR IMMEDIATE RELEASE

BURNS & SCALO REAL ESTATE SERVICES APPROVED AS OWNER REPRESENTATIVE FOR NEVILLE ISLAND PROPERTY

April 2, 2009 (Neville Island, PA) Burns & Scalo Real Estate Services is appointed Owners Construction Representative for the development of the former Dravo Engineering building parcel on Neville Island locate at 4800 Grand Avenue. The 8.5 acre parcel is owned by JLS Land Company, LLC.

The parcel is intended to be developed into a single-story, 80,000 to 120,000 sf flex park – a combination of office and industrial space. Currently a market study is being completed to determine the product type (ie ceiling height, column spacing, bay depth, etc.). The time frame for the project is 6 – 12 months of preconstruction services with construction to start immediately after. JLS Land Co. LLC, is in the process of demolishing the former Dravo Corporate office building, said Josh Snyder.

“Due to this excellent location, we strongly feel development will revitalize the land into a viable economic use,” said Scott Caplan, Director of Development and Acquisition, Burns & Scalo Real Estate Services. “As Owner’s Construction Rep, we have analyzed this project’s financial and design terms by seeing the end before we begin to ensure success. Serving as the owners advocate with contractors, vendors and architects, controls expenditures and improves processes from design to final contract closeout. This is HUGE for the client as well as the success of the project.”

A parcel of Snyder’s land located near I-79 Neville Island Exit and bridge has been developed into a 110 room Marriott Fairfield Inn & Suites. Snyder said he is currently building a Kings Family Restaurant on an outparcel in front of the hotel and has a 1 acre outparcel remaining at the site as well as another 1.8 acre parcel located next to the I-79 bridge available for further commercial development. Ral Merchant and Kelley Hoover of Burns & Scalo Real Estate Services will be representing the owner with the leasing of the space with plans to launch the marketing campaign early second quarter 2009. Please contact Scott Caplan with Burns & Scalo Real Estate Services for additional information.

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